

Open Market Sale of Priest Rapids Project Power 2021 Bid Form

Public Utility District No. 2 of Grant County, WA (District) is auctioning one block of Priest Rapids Project Output, consisting of a 4.22 percentage share of the Priest Rapids Project Output for the period starting HE 0100, PPT, January 1, 2022, and ending on HE 2400 (midnight) PPT, December 31, 2022, as more fully specified in the Contract for Open-Market Sale of Priest Rapids Project (Contract) for 2022.

- **Bid amount is for one block of energy.**
- **Bids Amount must be submitted on line provided below.**

Bidder, whose true and correct legal name is _____, acknowledges that it has carefully and fully reviewed the Contract and hereby submits the following bid price:

BID FOR SINGLE 4.22% BLOCK

Bidder hereby offers to purchase **4.22%** of the Priest Rapids Project Output for the period starting HE 0100 PPT January 1, 2022, and ending on HE 2400 (midnight) PPT, December 31, 2022, in accordance with the terms and conditions contained in the Contract for Open-Market Sale of Priest Rapids Project (Contract) for 2022.

**BIDDER HEREBY SUBMITS IT'S BID IN THE AMOUNT OF \$ _____
(US DOLLARS) FOR A 4.22% BLOCK**

This bid shall constitute an offer to the District and shall be irrevocable from the time submitted and continuing thereafter for a period of two business days following the bid opening date. In the event the District notifies Bidder of an award of a Contract to Bidder, Bidder shall properly execute and return a signed copy of the Contract to the District within two business days after being notified that the District has selected it as the successful bidder. Should Bidder fail to do so, Bidder shall pay as liquidated damages to the District the lesser of five percent of the amount of its bid or the difference between its bid and the bid of the next lowest bidder to whom the District awards the Contract.

The Bidder understands and agrees that the District shall have the right to waive minor errors or irregularities in any bid if it appears to the District that such errors or irregularities in any Bid were made through inadvertence and are not material. Any errors or irregularities must be corrected on the Bid Form prior to the execution of the Contract. No Bidder may withdraw its bid after the hour set for bid opening, unless the contract award is delayed for more than two business days after the date of bid opening. The District reserves the right to reject any and all bids or to accept only those bids which

in its sole and absolute judgment will under all circumstances best serve the interests of the District.

BIDDER: _____

ADDRESS: _____

BY: _____

(Type or Print Name)

TITLE: _____

SIGNED: _____

Phone (_____) _____

Bid Instructions for Open Market Sale of Priest Rapids Project Power

Public Utility District No. 2 of Grant County, WA (District) is auctioning one block of the Priest Rapids Project Output for the period starting HE 0100 PPT, January 1, 2022, and ending on HE 2400 (midnight) PPT, December 31, 2022.

Only Pre-qualified Bidders who have successfully completed the Prequalification Application are eligible to submit bids. The Open Market Auction Contract award will be made to the Bidder who submits the highest bid.

Bids shall be submitted on the 2021 Bid Form as posted on the power auction website at <https://www.grantpud.org/wholesale-power-auction> and in strict compliance with these instructions. Bids must be properly executed. Bids which do not comply with these instructions or which contain or are conditioned upon terms different than those contained in the Contract for Open-Market Sale of Priest Rapids Project (Contract) for 2022 may be rejected. The District reserves the right to reject any and all bids or to accept the bid which in its sole and absolute judgment will under all circumstances serve the best interests of the District.

Properly completed Bid Forms must be submitted by email in accordance with the following procedure. Any submission submitted by email must be received in total by **11:00 a.m., PST on November 2, 2021**. Email submissions, including partial submissions, received after **11:00 a.m., PST on November 2, 2021**, shall be considered untimely and shall be rejected by the District. The District shall not be responsible for failure of the email transmission system at the time of the submission of any bids.

District Email lines available for Bid submittal (Please send emails to both email addresses):
plaw@gcpud.org and powermarketing@gcpud.org